

## Customer Overdraft Policy

Overdraft AdvantEdge is available on accounts owned by individuals in good standing for personal use. Availability is also extended to personal accounts opened as a DBA account. Eagle Bank reserves the right to limit participation in the Overdraft AdvantEdge service to one account per household and to discontinue this service at any time.

A non-sufficient balance can result in several ways, including (a) the payment of checks, electronic funds transfers or withdrawal requests; (b) payments authorized by you; (c) the return of unpaid items deposited by you; (d) the imposition of bank service charges; or (e) the deposit of items which, according to the Bank's Funds Availability Policy, are treated as not yet available or finally paid.

We are not obligated to pay any item presented for payment if your account does not contain sufficient funds. However, if you maintain your account in good standing, as defined by making regular deposits that bring your account to a positive balance at least once every 30 days, and there are no legal orders outstanding, we may approve your reasonable overdrafts as a non-contractual courtesy. Normally, we will not approve an overdraft for you in excess of your limit plus the overdraft charge. We may refuse to pay overdrafts for you at anytime, although we may have previously paid overdrafts for you.

You will be notified by mail of any non-sufficient funds (NSF) items paid or returned that you may have. However, we have no obligation to notify you before we return any item. The amount of any overdraft plus the Bank's normal NSF charge that you owe us shall be due and payable on demand.

If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent, if applicable, drawing/presenting the item creating the overdraft shall be jointly and severally liable for such overdraft, plus the Bank's normal NSF charge(s).

You should note that your Overdraft AdvantEdge limit (see Q&A "What is my Overdraft AdvantEdge limit?") will not be included in your available balance provided at a Teller window, on your ATM receipt, or through Eagle Bank telephone banking but will be reflected through Eagle Bank online banking.

**Limitations:** Available to accounts owned by individuals in good standing for personal use. Eagle Bank reserves the right to limit participation in the Overdraft AdvantEdge service to one account per household and to discontinue this service at any time. Availability is also extended to personal accounts opened as a DBA account.

Customers can opt-out of the Overdraft AdvantEdge service at any time simply by calling 617.387.5110.



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Protection



Welcome to Overdraft  
AdvantEdge.<sup>SM</sup> A special  
overdraft service.



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# Overdraft AdvantEdge - Q&A



Imagine standing in line at the grocery store, and having your purchase declined for non-sufficient funds. At Eagle Bank, we don't want our customers to have that happen. That's why we offer Overdraft AdvantEdge.

## What is Overdraft AdvantEdge and how does it work?

It is a non-contractual service extended to our customers by the Bank that may allow the customer to enter into an overdraft position without having a check or other withdrawal request returned for non-sufficient funds (NSF). When an overdraft is covered by Overdraft AdvantEdge, the Bank automatically subtracts the normal NSF charge. If an overdraft does not create a negative balance of at least \$5, the account will not incur an NSF charge.

Overdraft AdvantEdge is not available until an account has been open for 90 days. Thereafter, the service is available to accounts in good standing for personal use. Eagle Bank reserves the right to limit participation to one account per household and to discontinue this service at any time. Availability is also extended to personal accounts opened as a DBA account.

## How much does Overdraft AdvantEdge cost?

There is no additional cost associated with this service unless you use it. However, you should keep in mind that you will be charged the Bank's normal NSF charge of \$30\*\* for each item paid under the limit. If an overdraft does not create a negative balance of at least \$5, the account will not incur an NSF charge.

## How do I benefit from Overdraft AdvantEdge?

The service provides you with a safety net that may permit you to overdraw your account up to a certain limit, including the Bank's normal NSF charge of \$30\*\*. It can also save you additional charges associated with returned checks.

## What is my Overdraft AdvantEdge limit?

CheckRight Free <sup>SM</sup> Checking.....	\$300
NOW Interest Checking.....	\$300
Value-Added <sup>SM</sup> Checking.....	\$500
Market Rate Investment Account.....	\$500
Premier Money Market Account.....	\$500
Signature Checking.....	\$750

## What transactions are covered by Overdraft AdvantEdge?

- Checks and electronic transactions made on your checking account (ex: ACH, recurring debit card charges)
- Automatic bill payments
- Everyday debit card transactions
- ATM withdrawals

Transactions may not be processed in the order in which they occurred. The order in which transactions are received by the Bank and processed can affect the total amount of overdraft fees incurred by the consumer. We generally pay the smallest items first, except when an electronic payment has been preauthorized and must be paid. Our payment policy minimizes the number of items that may result in an overdraft or NSF fee.

## How soon can I use the Overdraft AdvantEdge service?

If you are a new account holder, you may be able to use the Overdraft AdvantEdge limit assigned to your account after three monthly statements, providing the account is in good standing.

## What are some of the ways I may have access to my Overdraft AdvantEdge limit? Will my limit be reflected in the balance I receive?

	Overdraft AdvantEdge Available	Does a balance provided reflect my Overdraft AdvantEdge limit?
Check writing.....	Yes.....	N/A
Eagle Bank debit card.....	Yes.....	N/A
ATM withdrawal.....	Yes.....	No
Telephone banking.....	Yes.....	No
Online banking.....	Yes.....	Yes
ACH - auto debit.....	Yes.....	N/A
Auto transfer*.....	No.....	N/A

By keeping accurate records and knowing your balance, you can avoid mistakenly accessing your limit and incurring NSF charges. The best way to do this is to keep track of your deposits, written checks, online bill payments, withdrawals (including monthly maintenance charges), ATM, and debit card transactions. You should always reconcile your monthly bank statement.

## Does Eagle Bank offer alternative overdraft protection options?

Yes, the Bank offers the following alternative overdraft protection options:

- Overdraft Balance Protection - Customer authorizes automatic transfer of funds from an Eagle Bank statement savings, money market or checking account to cover overdrawn funds. Refer to the Deposit Fee Schedule for applicable fees.
- Overdraft Line of Credit - This is a loan that is linked to a checking account to automatically cover overdrawn funds. Refer to the Overdraft Line of Credit disclosure for additional information.

## What if I already have Overdraft Balance Protection or an Overdraft Line of Credit?

In the event you have Overdraft Balance Protection (on another Eagle Bank account) or an Overdraft Line of Credit (loan account), Overdraft AdvantEdge will always be your last line of defense. Any non-sufficient balance condition will look first to see if you have Overdraft Balance Protection. It will then look to see if you have a Overdraft Line of Credit. If either of these options are not available, then the Overdraft AdvantEdge service will be utilized.

## How do I know when I use the Overdraft AdvantEdge limit? What if I go beyond my Overdraft AdvantEdge limit?

You will receive an overdraft notice in the mail each time items are paid. Overdrafts above and beyond your Overdraft AdvantEdge limit may result in a check or checks being returned to the payee. The Bank's normal NSF charge will be charged per item and assessed to your account. So as not to exceed your limit if you use Overdraft AdvantEdge, you should note that the amount of the overdraft plus the Bank's normal NSF charge of \$30\*\* will be deducted from your overdraft limit.

## How quickly must I repay my Overdraft AdvantEdge?

You should make every attempt to bring your account to a positive balance within 30 days. If you are not able to do so you will receive a letter from the Bank informing you of the situation and your options. If, after a period of time, your account has not been brought to a positive balance, we may suspend your Overdraft AdvantEdge service and take necessary steps to recover the funds.

## What if I do not want Overdraft AdvantEdge?

Customers can opt-out of the Overdraft AdvantEdge service at any time simply by calling 617.387.5110.

\*Defined as automatic recurring transfers between two Eagle Bank accounts (ex: transfer from checking account to make payment on a loan account).

\*\*NSF fee for 18/65 accounts is \$5.